

edelweiss life guaranteed flexi STAR

(An Individual, Non-Linked, Non-Participating,
Savings, Life Insurance Product)



4 Reasons to choose this plan

- Secures your family's financial future through life insurance cover
- Secures your future goals with a plan which offers stable assured returns in the form of lumpsum or Lumpsum Plus Income
- Flexibility to customise your plan with various Policy Term, Premium Payment Term options and Preponement option.
- Option to add riders to enhance your protection at an additional premium

Why Edelweiss Life Insurance?

At Edelweiss Life Insurance, we realize that your needs are more important than anything else. That's why it is our constant aim to understand your needs first before offering any advice or an insurance solution. Your needs, based on your priorities, are first understood, then evaluated against your future goals so that we can ensure that we can offer you the best solution suited to your needs. We offer a wide range of life insurance solutions ranging from pure term plan, savings cum insurance plan, retirement plans as well as critical illness plans.

Why a life insurance plan?

Life insurance is all about meeting responsibilities and delivering promises. You buy life insurance from your family's point of view and not just your own. Life insurance is a tool that protects your family from the potentially devastating financial losses that can result if you die prematurely. It also helps you to save money in a regular and a disciplined manner.

Why Edelweiss Life - Guaranteed Flexi STAR?

Edelweiss Life - Guaranteed Flexi STAR is a life insurance plan designed to provide a protection to your family from any financial loss in case of an untimely death, and offers a guaranteed regular income and / or guaranteed lumpsum on maturity to you and your family, provided all due premiums are paid.

Who should purchase this plan?

Guaranteed Flexi STAR is suitable for anyone. -

1. who wants a combination of life insurance and savings
2. who are risk averse or have a low-risk appetite
3. who wants to balance their investment portfolio with guaranteed savings plan
4. who wants to save for various financial needs like child future planning, retirement planning, wants to leave a legacy or any other financial goal.

How does this plan work?

Step 1: Choose the Plan Option, Premium you wish to pay, Premium Paying Term, Policy Term, Sum Assured on Death multiple and Premium Paying Frequency. Additionally, choose, Income Start Year, Income Duration and Timing of Income from Income Start Year in case of Lumpsum Plus Income Option.

Step 2: Based on the age at entry, gender of the Life Insured, and the above options chosen, Income Benefit Pay-out and/or Maturity Pay-out will be determined.

Step 3: Choose additional riders to enhance your protection

Plan at a Glance

Parameters		Minimum		Maximum	
Entry Age for Life Insured (age last birthday)	Lumpsum	5, 6 & 7 PPT	0	SAD Multiple 10	SAD Multiple 7/5
				55	60
		8,9, 10,11 & 12 PPT	0	SAD Multiple 10	SAD Multiple 7/5
				65	70
	Lump Sum plus Income	5, 6 & 7 PPT	0	SAD Multiple 10	SAD Multiple 7/5
				50	55
		8, 9, 10, 11 & 12 PPT	0	SAD Multiple 10	SAD Multiple 7/5
				65	70
Age at Maturity(last birthday, in years)	All options	18 Years	100 Years		
Premium (exclusive of taxes and levies as applicable)	Mode of Premium Payment				
	Annual		₹24,000	No limit, subject to Board Approved Underwriting Policy	
	Half Yearly		₹12,288		
	Quarterly		₹6,240		
	Monthly		₹2,112		
Sum Assured on Death	For All Plan Options	Entry Age Life Assured		No limit, subject to Board Approved Underwriting Policy and SAD Multiples as chosen	
		0 - 49 years	1,68,000		

		50 years and above	1,20,000	and SAD Multiples as chosen
Available Premium Payment Term (PPT) (in years)	For All Plan Options	5, 6, 7, 8, 9, 10, 11 & 12		
Policy Term (in years)	Lump Sum	PPT	Min (PT)	Max (PT)
		5	10	40
		6	10	40
		7	10	40
		8	10	40
		9	15	40
		10	15	40
		11	15	40
		12	15	40
	Lump Sum with Income	PPT	Min (PT)	Max (PT)
		5	21	41
		6	22	42
		7	23	43
		8	19	39
		9	20	40
		10	21	41
		11	22	42
		12	23	43

Available Policy Term (PT) (in years)	Lump Sum	PPT	PT
		5,6,7,8	10 to 40 years all inclusive
		9,10,11,12	15 to 40 years all inclusive
	Lump Sum plus Income	PPT	PT
		5	21, 26, 31, 36 & 41 years
		6	22, 27, 32, 37 & 42 years
		7	23, 28, 33, 38 & 43 years
		8	19, 24, 29, 34 & 39 years
		9	20, 25, 30, 35 & 40 years
		10	21, 26, 31, 36 & 41 years
	12	23, 28, 33, 38 & 43 years	
The minimum and maximum policy term is subject to complying with minimum and maximum maturity age allowed.			
Mode of premium payment	For All Plan Options	Annual, Half Yearly, Quarterly & Monthly	
Riders	For All Plan Options	1.Edelweiss Life - Accidental Death Benefit Rider (UIN: 147B002V05) 2.Edelweiss Life - Accidental Total and Permanent Disability Rider (UIN: 147B001V05) 3.Edelweiss Life - Critical Illness Rider (UIN: 147B005V05) 4.Edelweiss Life - Waiver of Premium Rider (UIN: 147B003V06) 5.Edelweiss Life - Payor Waiver Benefit Rider (UIN: 147B014V06)	
Income Benefit Pay-out Frequency	Lumpsum Plus Income Option	Annual	

Loadings/discount applicable for different modes of premium payment:

The modal factors for different mode of Premium Payment are as given in the table below:

Mode/Frequency	Modal Loading	Modal premium as a % of Annualized premium	Sample Premium (Annualized Premium = 1,00,000)
Monthly	5.6%	8.8%	8,800 monthly
Quarterly	4.0%	26.0%	26,000 quarterly
Half-Yearly	2.4%	51.2%	51,200 half-yearly
Annual	0.0%	100%	1,00,000 annually

Risk commencement on minor life

In case the Life Assured is a minor, the risk cover will start from the policy commencement date and on attainment of majority the ownership of Policy will automatically vest on the Life Assured. The relationship between the Proposer and the Life Assured in such case should be such that there is a legally accepted insurable interest between the two as per the Board Approved Underwriting Policy. Currently, insurable interest is considered to be between parents/other legal guardians and minor lives. In case of death of the Life Assured who is a minor, the Death Benefit will be paid to the Proposer in the policy. The Policyholder should ensure that while the Life Insured is still a minor, the survival benefits are used for the benefits of the minor life.

Benefits in detail

This product provides two Plan Options to choose from. These options help you customize the plan according to your individual needs. Your benefits will vary depending upon the following option chosen.

1. Lump Sum Option
2. Lump Sum plus Income Option

In addition, the policyholder can also select the Sum Assured on Death (SAD) multiple of 10 times of Annualised Premium (for all ages) or 7 times (for age at entry less than 50 years) and 5 times (for age at entry 50 years and above) of Annualised Premium

1 - Lump Sum Option

In this plan option, the Sum Assured on Maturity will be payable to the policyholder if the policyholder survives till the end of the policy term.

In this plan option, the Guaranteed Additions will accrue, in arrears, every year starting from the 2nd policy year till the end of the Policy Term (PT), provided the policy is in-force.

The Guaranteed Additions are expressed as a % of the total Annualized Premium¹ paid.

The accrued Guaranteed Additions are payable at maturity along with the Sum Assured on Maturity if the Life Assured survives till the end of the Policy Term.

Death Benefit

If SAD multiple 10 is chosen, the Sum Assured on Death at any point of time, provided the policy is in-force[§] is highest of:

- 10 times the Annualized Premium¹
- Any Absolute amount assured to be paid on death
- 10 times the Annual Premium²

If SAD multiple 7 or 5 (depending on the age) is chosen, the Sum Assured on Death⁴ at any point of time, provided the policy is in-force is highest of:

- SAD Multiple times the Annualized Premium¹
- Any Absolute amount assured to be paid on death

Absolute Amount Assured to be paid on Death is as defined below:

Maturity Benefit multiplied by Applicable DB Factor.

Please refer to Annexure 1 for DB Factor

The Death Benefit during the entire Policy Term will not be less than higher of 105% of Total Premiums Paid³ up to date of death or Surrender Value applicable at the time of death

1 Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

2 Annual Premium shall be the premium payable in a year chosen by the policyholder, including loadings for modal premiums and the underwriting extra premiums, if any but excluding the taxes, rider premiums, if any.

3 Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium, and taxes, if collected explicitly.

4 Death Benefit would be reduced to the extent of unpaid premiums in the Policy Year when death occurs.

[§]In-force means the status of the policy during the Policy Term when all the due premiums have been paid/waived off or the policy is not in a state of discontinuance.

Maturity benefit

The Maturity Benefit will be Sum Assured on Maturity plus the Accrued Guaranteed Additions payable as a lumpsum on the maturity of the policy if the Life Assured survives till the end of the Policy Term, provided the policy is in-force.

Sample Illustration

Ram is 35-year-old male and can save ₹1,00,000 annually for 10 years. He wants to receive a large sum for his retirement after 25 years. He buys Edelweiss Life Guaranteed Flexi STAR with Lumpsum plus Income for an Annualized Premium of ₹1,00,000, PPT - 10 years, Premium Paying Frequency - Annual.

Policy Year	Single/ Annualized Premium	Maturity Benefit/ Lump sum benefit
1	1,00,000	0
2	1,00,000	0
3	1,00,000	0
4	1,00,000	0
5	1,00,000	0
6	1,00,000	0
7	1,00,000	0
8	1,00,000	0
9	1,00,000	0
10	1,00,000	0
11	0	0
12	0	0
13	0	0
14	0	0
15	0	0
16	0	0
17	0	0
18	0	0
19	0	0
20	0	0
21	0	0
22	0	0
23	0	0
24	0	0
25	0	31,08,670

2 - Lump Sum Plus Income Option

In this plan option, a regular stream of income will be payable as survival benefits a level guaranteed income called 'Income Benefit Pay-out' starting from the end of second policy year falling after the completion of the Premium Payment Term, will be payable in arrears till maturity or death of the Life Assured, whichever is earlier, while the policy is in-force. 'Income Duration' is the number of policy years for which 'Income Benefit Pay-out' is payable. The Income Durations available for each PPT are provided below:

PPT	Income Duration
5	15, 20, 25, 30 & 35 years
6	15, 20, 25, 30 & 35 years
7	15, 20, 25, 30 & 35 years
8	10, 15, 20, 25 & 30 years
9	10, 15, 20, 25 & 30 years
10	10, 15, 20, 25 & 30 years
11	10, 15, 20, 25 & 30 years
12	10, 15, 20, 25 & 30 years

E.g. if the policyholder chooses PPT of 10 years and Income Duration of 30 years then the last Income Benefit Pay-out & Maturity Benefit will be payable in the 41st policy year and the Policy Term for the policy would be 41 years.

Death Benefit

The **Death Benefit** under this plan option is Sum Assured on Death.

If SAD multiple 10 is chosen, the Sum Assured on Death at any point of time, provided the policy is in-force is highest of:

- 10 times the Annualized Premium
- Any Absolute amount assured to be paid on death
- 10 times the Annual Premium

If SAD multiple 7 or 5 (depending on the age) is chosen, the Sum Assured on Death at any point of time, provided the policy is in-force is highest of:

- SAD Multiple times the Annualized Premium
- Any Absolute amount assured to be paid on death

Absolute Amount Assured to be paid on Death is as defined below:

Σ (Remaining Income Benefit Pay-outs multiplied by DB Factor corresponding to the respective Income Benefit Pay-out) plus (Maturity Benefit multiplied by applicable DB Factor).

Please refer to Annexure 1 for DB Factor.

The Death Benefit during the entire Policy Term will not be less than higher of 105% of Total Premiums Paid up to date of death or Surrender Value applicable at the time of death

Maturity benefit

In addition to the last Income Benefit Pay-out instalment, Maturity Benefit which is equal to Sum Assured on Maturity will be payable as a lumpsum on the maturity of the policy if the Life Assured survives till the end of the Policy Term, provided the policy is in-force. The Sum Assured on Maturity is maximum of (10, PPT) times the Annualized Premium.

Sample Illustration:

Rahul is 30-year-old male and can save ₹1,00,000 annually for 12 years. He wants to receive stable and regular guaranteed income to meet the financial needs of the family. He buys Edelweiss Life Guaranteed Flexi STAR with Lumpsum plus Income Option for an Annualized Premium of Rs. 1,00,000, PPT - 12 years, Income Duration - 20 years, Premium Paying Frequency - Annual.

Policy Year	Annual Premium	Income Benefit	Maturity Benefit
1	1,00,000	-	-
2	1,00,000	-	-
3	1,00,000	-	-
4	1,00,000	-	-
5	1,00,000	-	-
6	1,00,000	-	-
7	1,00,000	-	-
8	1,00,000	-	-
9	1,00,000	-	-
10	1,00,000	-	-
11	1,00,000	-	-
12	1,00,000	-	-
13	-	-	-
14	-	1,19,727	1,19,727
15	-	1,19,727	1,19,727

16	-	1,19,727	-
17	-	1,19,727	-
18	-	1,19,727	-
19	-	1,19,727	-
20	-	1,19,727	-
21	-	1,19,727	-
22	-	1,19,727	-
23	-	1,19,727	-
24	-	1,19,727	-
25	-	1,19,727	-
26	-	1,19,727	-
27	-	1,19,727	-
28	-	1,19,727	-
29	-	1,19,727	-
30	-	1,19,727	-
31	-	1,19,727	-
32	-	1,19,727	-
33	-	1,19,727	12,00,000

The preponed amount is payable as lump sum in the policy year in which the income has been preponed and is calculated as Present Value of the Income Benefits Pay-outs to be preponed, discounted at Pricing Interest Rate. The policyholder can choose if the preponed income is payable either at the start of the policy year or at the end of the policy year. Starting from the end of second policy year falling after the completion of the Premium Paying Term, Income Benefits Pay-outs after deducting the total preponed Income Benefit Payout will be payable in arrears till maturity or death of the Life Assured, whichever is earlier.

Once a policy becomes Reduced Paid-up, future preponement will not be allowed. Starting from the end of second policy year falling after the completion of the Premium Paying Term, Reduced Income Benefit Pay-outs after deducting the total preponed amount will be payable in arrears till maturity or death of the Life Assured, whichever is earlier.

In case the policyholder revives the policy before the completion of Premium Paying Term plus one policy year, the unpaid preponed amount will be payable. Starting from the end of second policy year falling after the completion of the Premium Paying Term, the Income Benefit Pay-outs after deducting the total preponed amount will be payable in arrears till maturity or death of the Life Assured, whichever is earlier.

In case the policyholder revives the policy after the completion of Premium Paying Term plus one policy year, the unpaid preponed amount will not be payable. Starting from the end of second policy year falling after the completion of the Premium Paying Term, the Income Benefit Pay-outs after deducting the total preponed amount will be payable in arrears till maturity or death of the Life Assured, whichever is earlier. Any unpaid Income Benefit Pay-outs on the account of policy being in reduced paid-up status will also be paid on the revival of the policy.

Similar to the treatment used for policy loan, to ensure fairness between the policyholders who have chosen preponment and policyholders who have not chosen preponment, the future outstanding Income Benefit Pay-outs already preponed will be recovered appropriately from death benefit and surrender benefit. The Preponed Income Benefit Pay-outs Recovery Amount which equals to Present Value of the future outstanding Income Benefit Pay-outs already preponed at Pricing Interest Rate as on the date of benefit payout, will be deducted from death benefit and SSV based on Notional Asset Share. For the SSV based on Expected Present Value, while calculating the EPV the future benefits will be adjusted for the future outstanding Income Benefit Pay-outs already preponed.

In case of termination of the policy due to death, the benefit payable to the policyholder will be equal to the Death Benefit payable under the policy less Present Value of the future Income Benefits Pay-outs already preponed at Pricing Interest Rate at the time of Death Benefit payout.

In case of termination of the policy due to surrender, the benefit payable to the policyholder as specified under in Surrender Clause, Surrender Benefit will be adjusted appropriately with the preponed benefits already paid.

Enhanced Protection through Riders

A rider is an add-on provision to the base plan. Riders can help in making your plan more comprehensive by paying a nominal premium. Riders can be added at the inception of the policy or at policy anniversary during the premium paying term subject to underwriting and terms and conditions of the riders.

Following riders are available with this plan:

- **Edelweiss Life - Accidental Death Benefit Rider (UIN: 147B002V05):** This rider provides for additional financial security in case any death occurs due to accident, and the benefit is payable in lumpsum.
- **Edelweiss Life - Accidental Total and Permanent Disability Rider (UIN: 147B001V05):** This rider provides you with a lumpsum to cater to your immediate expenses in case your income earning capacity is hindered due to an accidental disability (total & permanent).
- **Edelweiss Life - Waiver of Premium Rider (UIN: 147B003V06):** This rider waives off future premiums in case you suffer from Critical Illness or Total and Permanent Disability due to accident.
- **Edelweiss Life - Payor Waiver Benefit Rider (UIN: 147B014V06):** This rider waives future premiums in case of death, Critical Illness or total and permanent disability due to accident of the proposer (payor) so that the Life Insured continues to get the benefits.

Edelweiss Life - Critical Illness Rider (UIN: 147B005V05): This rider provides for a lumpsum amount on diagnosis of one of the listed Critical Illnesses

Any benefit arising under each of the riders shall not exceed the Sum Assured on Death under the base product. Rider will not be offered if the term of the rider exceeds outstanding term under the base policy. The Company will ensure that there is no overlap in benefit offered under different rider(s)/base policy and rider benefits shall be payable separately in addition to benefits available under the base product. Any of the riders can be added only if the outstanding premium payment term of the base product is at least 5 years and subject to the age, premium payment term, rider term and any other limits of the respective riders.

Other Benefits

Tax Benefits: You may be eligible for tax benefits as per applicable tax laws. Tax benefits are subject to change in the tax laws. Kindly consult your tax advisor for detailed information on tax benefits/implications.

Policy Loan

Policy loan is available once the policy acquires surrender value. Maximum loan amount is 60% of the surrender value.

In case the policyholder has opted for prepayment of Income Benefits Pay-outs, the surrender value applicable for loan amount will be after allowing for prepayment of Income Benefits Pay-outs

Interest will be charged on the outstanding loan amount at a rate declared by the Company from time to time based on then prevailing market conditions and will be equal to "Three-year (tenure) SBI MCLR (as on 15th September, 2024) + 0.50%, subject to floor of 7.00%". The current rate of interest on policy loan is 9.60% per annum. The interest rate methodology is reviewable with prior approval from IRDAI. The Company will review the interest rate at least once a year and if the interest rate is revised, the same interest rate will be applied to both existing and new loan from the date of revision.

For other than in-force and fully paid-up policies, if at any point of time outstanding loan amount and accumulated interest balance equal or exceed surrender value, then the policy shall be terminated without value. Prior to this, the Company will notify the customer when his/her outstanding loan balance is 95% of the surrender value and will give an opportunity to repay all or part of the loan balance. The outstanding loan amount and accumulated interest will be recovered from any benefits payable (including Income Benefit Pay-out, if applicable, Death Benefit, Maturity Benefit, Surrender Benefit) and rest of the benefit amount, if any, will be paid. For in-force and fully paid-up policies: Policy can't be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value

Non-forfeiture Benefits

It is recommended that you pay all premiums for the period selected to be able to enjoy all policy benefits. However, at any stage if you stop paying premiums the following shall be applicable:

Premium discontinuance clauses:

- i. If all the Premiums for at least the first Policy Year have not been paid in full within the Grace Period, the Policy shall immediately and automatically lapse and no benefits shall be payable by us under the Policy, unless the Policy is revived within the revival period.
- ii. After completion of first policy year provided one full year's Premium has been paid and if we do not receive subsequent Premiums within the Grace Period, the Policy will acquire Reduced Paid-up status and benefits will continue as per the Reduced Paid-up provision.

After completion of first policy year provided one full year's premium has been paid, then on premium discontinuance, the policy will acquire Surrender Value and Reduced paid-up value.

Reduced Paid Up:

If all the Premium has not been paid in full for at least first policy year, no paid-up value will be payable. After completion of first policy year provided one full year's Premium has been paid, then on premium discontinuance the policy will continue as a 'Reduced Paid-up' policy and all the benefits shall be reduced proportionately.

Once your Policy has acquired the Reduced Paid-Up status, the following amounts will be applicable:

Events	How and when Benefits are payable	Size of such benefits/policy monies
Death of the Life Assured	In case of death of the Life Assured during the policy term, Reduced Paid-up Death Benefit will be payable as lumpsum and policy will terminate without any further benefit.	Reduced Paid-up Death Benefit (a)
Survival Benefit/ Applicable Policy Anniversary (ies)	<p style="text-align: center;">Lumpsum – Nil</p> <p style="text-align: center;">Lumpsum Plus Income:</p> <p>On survival of the Life Assured, during the policy term, Income Benefit Pay-out will commence based on the Premium Paying Term chosen. Reduced Paid-up Income Benefit Pay-outs will be payable in arrears based on the Income Benefit Pay-out Frequency chosen. The Reduced Paid-up Income Benefit Pay-outs will be continued till the date of death of the Life Assured or till the Maturity Date, whichever is earlier.</p>	Reduced Paid-up Income Benefit Pay-out(c)
Maturity of the policy	On survival of the Life Assured till the date of maturity, Reduced Paid-up Maturity Benefit is payable as lumpsum.	<p>If Lumpsum Option is chosen: Reduced Paid-up Sum Assured on Maturity (b) plus Accrued Paid-up Guaranteed Additions(d)</p> <hr/> <p>If Lumpsum plus income Option is chosen: Reduced Paid-up Income Benefit Pay-out instalment Plus Reduced Paid-up Sum Assured on Maturity (b)</p>

(a) Reduced Paid-up Death Benefit will as per below

Sum Assured on Death * Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable

The Reduced Paid-up Death Benefit during the entire Policy Term will not be less than 105% of Total Premiums Paid upto date of death.

(b) Reduced Paid-up Sum Assured on Maturity will be as below

Sum Assured on Maturity x Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable

(c) Reduced Paid-up Income Benefit Pay-out will be as below

Reduced Paid-up Income Benefit Pay-out = Income Benefit Pay-out x (Total number of months for which Premiums are paid / Total number of months for which Premiums are payable)

(d) Reduced Paid-up Guaranteed Additions will be as below

Guaranteed Additions % * total Annualized Premium paid till the date of paid-up * Paid Up Factor#
#Paid Up Factor = Total number of months for which Premiums are paid / Total number of months for which Premiums were originally payable

Surrender Clause

After completion of first policy year provided one full year's Premium has been paid, your policy will acquire a Surrender Value On receipt of a written request for Surrender from you, the Surrender Value, if any, will be immediately paid, the Policy will be terminated and all the benefits under the Policy shall cease to apply.

Surrender Value

The surrender value payable is higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV).

a) Guaranteed Surrender Value (GSV)

The policy shall acquire a Guaranteed Surrender Value on payment of premium for at least two consecutive years. The Guaranteed Surrender Value shall be at least:

Lump Sum Option

The Guaranteed Surrender Value (GSV) is equal to

(GSV Factor1 x Total Premiums Paid) Plus (GSV Factor2 x Accrued Guaranteed Additions)

Lump Sum plus Income Option

The Guaranteed Surrender Value is equal to

(GSV Factor1 x Total Premiums Paid) less Total Income Benefit Pay-outs already paid till the date of surrender, if any.

The GSV is floored to zero.

The GSV Factors1 and GSV Factors2 varies with Policy Year of Surrender and Policy Term and are provided in the sample Policy Document available on our website. You can also get in touch with our sales representative or contact any of our branches or contact our customer care team to understand the GSV factors applicable for you.

b) Special Surrender Value (SSV):

Your Policy also acquires a Special Surrender Value. Before making a request for Surrender, you may approach us to know about the Surrender Value in respect of your Policy

Exclusion

Suicide Claim

In case of death of the Life Assured due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or Surrender Value available as on the date of death whichever is higher, provided the policy is in force. The policy will terminate on making such a payment, and no further benefits are payable.

Statutory Information

Grace Period

If we do not receive the premium in full by the premium paying date, then:

- i. We will allow a Grace Period of 15 days where the Policyholder pays the premium on a monthly basis, and 30 days in all other cases during which you must pay the premium due in full. The policy will be in-force during the Grace Period.
- ii. All the benefits under the policy will continue to apply during the Grace Period.
- iii. In case of death during the Grace Period, the Death Benefit will be paid (after deducting the premium due for the Policy Year in which death occurs)

Nomination

Nomination is allowed in accordance with the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time.

Assignment

Assignment is allowed in accordance with the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time.

Revival

If premiums are not paid within the grace period, the policy lapses or becomes reduced paid-up. The policy may be revived within the Revival Period. Revival Period means the period of five consecutive complete years from the date of first unpaid premium, during which period the policyholder is entitled to revive the policy which was discontinued due to the non-payment of premium. The revival will be considered on receipt of written application from the policyholder along with the proof of continued insurability of Life Assured and on payment of all overdue premiums. Company may charge interest (simple basis), as decided from time to time, on the unpaid premium for every completed month from the date of first unpaid premium.

The revival interest rate will be declared on 1st April every year using G-sec rate with 2 years maturity as at 31st March of the same calendar year. The per month revival interest rate shall be $(x + 3\%)/12$ rounded up to nearest 0.25%, where x is G-Sec rate with 2 years maturity. Source to determine the G-Sec yield is www.ccilindia.com. The declared revival rate will be applicable for all the revivals till next declaration date i.e. 1st April of next year.

Any change in basis of determination of interest rate for revival shall only be done after prior approval of the Authority. The interest rate to be charged effective from April 2024 is 1.00% per month (simple basis) on unpaid premiums for every completed month from the date of the first unpaid premium. The proof of continued insurability and medical examination if required (medical examination cost to be borne by the policyholder) and the results thereof would be interpreted and if the life is acceptable from the underwriting point of view, then it will be allowed to revive. Revival would be as per the 'Board Approved Underwriting Policy'. All the benefits of the policy will be reinstated on the policy revival.

Prohibition of Rebate: (Section 41 of the Insurance Act, 1938, as amended from time to time) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an Insurance in respect of any kind of risk relating to lives in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy nor shall any person taking out or renewing or continuing a Policy accept any rebate except one such rebate as may be allowed in accordance with the published prospectus or tables of the Insurer. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Non-Disclosure Clause: (Section 45 of the Insurance Act, 1938, as amended from time to time)

SECTION 45 OF THE INSURANCE ACT, 1938 STATES: No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later. A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based. Nothing in this section shall prevent the insurer from

calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal. For further details, please refer to the Insurance Act, as amended from time to time

About Us

Edelweiss Life Insurance Company Limited (formerly known as Edelweiss Tokio Life Insurance Company Limited) established nationwide operations in July 2011 with an immovable focus on protecting people's dreams and aspirations. The company has been focussed on bringing innovation, simplicity, and a new-age approach to life insurance, aligned with the expectations of the customer today. It has been offering need-based and innovative life insurance solutions to help customers live their #zindagiunlimited. With a customer-centric approach, the company has been operating as a multi-channel distribution business to effectively serve its customers across the country. As of March 2024, the company has 109 branches in 88 major cities.

Our Purpose

We will take the responsibility of protecting people's dreams and aspirations.

Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor
0	1	20	0.88989308	40	0.79190970	60	0.70471497	80	0.62712098	100	0.55807062
1	0.99418428	21	0.88471772	41	0.78730418	61	0.70061654	81	0.62347382	101	0.55482504
2	0.98840238	22	0.87957244	42	0.78272544	62	0.69654195	82	0.61984787	102	0.55159833
3	0.98265411	23	0.87445710	43	0.77817332	63	0.69249106	83	0.61624300	103	0.54839039
4	0.97693927	24	0.86937150	44	0.77364768	64	0.68846372	84	0.61265911	104	0.54520110
5	0.97125766	25	0.86431548	45	0.76914837	65	0.68445981	85	0.60909605	105	0.54203037
6	0.96560910	26	0.85928886	46	0.76467521	66	0.68047919	86	0.60555372	106	0.53887807
7	0.95999339	27	0.85429148	47	0.76022808	67	0.67652171	87	0.60203199	107	0.53574410
8	0.95441033	28	0.84932316	48	0.75580680	68	0.67258725	88	0.59853074	108	0.53262837
9	0.94885975	29	0.84438373	49	0.75141124	69	0.66867567	89	0.59504985	109	0.52953075
10	0.94334145	30	0.83947303	50	0.74704124	70	0.66478684	90	0.59158921	110	0.52645115
11	0.93785524	31	0.83459089	51	0.74269666	71	0.66092062	91	0.58814869	111	0.52338945
12	0.93240093	32	0.82973714	52	0.73837734	72	0.65707689	92	0.58472818	112	0.52034557
13	0.92697835	33	0.82491162	53	0.73408315	73	0.65325552	93	0.58132757	113	0.51731938
14	0.92158730	34	0.82011417	54	0.72981393	74	0.64945637	94	0.57794673	114	0.51431080
15	0.91622761	35	0.81534461	55	0.72556953	75	0.64567931	95	0.57458555	115	0.51131971
16	0.91089908	36	0.81060280	56	0.72134982	76	0.64192422	96	0.57124392	116	0.50834602
17	0.90560155	37	0.80588856	57	0.71715465	77	0.63819097	97	0.56792173	117	0.50538962
18	0.90033482	38	0.80120173	58	0.71298388	78	0.63447943	98	0.56461885	118	0.50245041
19	0.89509873	39	0.79654217	59	0.70883737	79	0.63078947	99	0.56133519	119	0.49952830

Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor
120	0.49662319	140	0.44194154	150	0.41690177	170	0.37099800	190	0.33014856	210	0.29379692
121	0.49373496	141	0.43937133	151	0.41447719	171	0.36884038	191	0.32822851	211	0.29208828
122	0.49086354	142	0.43681607	152	0.41206670	172	0.36669531	192	0.32631962	212	0.29038957
123	0.48800881	143	0.43427567	153	0.40967024	173	0.36456271	193	0.32442184	213	0.28870075
124	0.48517069	144	0.43175004	154	0.40728771	174	0.36244252	194	0.32253509	214	0.28702175
125	0.48234907	145	0.42923911	155	0.40491904	175	0.36033465	195	0.32065932	215	0.28535251
126	0.47954387	146	0.42674277	156	0.40256414	176	0.35823905	196	0.31879445	216	0.28369298
127	0.47675497	147	0.42426095	157	0.40022294	177	0.35615563	197	0.31694043	217	0.28204310
128	0.47398230	148	0.42179357	158	0.39789536	178	0.35408433	198	0.31509719	218	0.28040281
129	0.47122575	149	0.41934054	159	0.39558131	179	0.35202507	199	0.31326468	219	0.27877207
130	0.46848523	150	0.41690177	160	0.39328072	180	0.34997779	200	0.31144282	220	0.27715081
131	0.46576066	151	0.41447719	161	0.39099351	181	0.34794242	201	0.30963155	221	0.27553898
132	0.46305192	152	0.41206670	162	0.38871960	182	0.34591888	202	0.30783082	222	0.27393652
133	0.46035894	153	0.40967024	163	0.38645891	183	0.34390712	203	0.30604056	223	0.27234338
134	0.45768162	154	0.40728771	164	0.38421138	184	0.34190705	204	0.30426072	224	0.27075951
135	0.45501987	155	0.40491904	165	0.38197691	185	0.33991861	205	0.30249122	225	0.26918485
136	0.45237361	156	0.40256414	166	0.37975544	186	0.33794174	206	0.30073202	226	0.26761934
137	0.44974273	157	0.40022294	167	0.37754689	187	0.33597637	207	0.29898304	227	0.26606294
138	0.44712715	158	0.39789536	168	0.37535118	188	0.33402242	208	0.29724424	228	0.26451560
139	0.44452678	159	0.39558131	169	0.37316824	189	0.33207984	209	0.29551555	229	0.26297725

Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor
230	0.26144785	250	0.23266063	270	0.20704309	290	0.18424621	310	0.16395943	330	0.14590636
231	0.25992734	251	0.23130754	271	0.20583898	291	0.18317469	311	0.16300589	331	0.14505781
232	0.25841567	252	0.22996232	272	0.20464188	292	0.18210939	312	0.16205789	332	0.14421419
233	0.25691280	253	0.22862492	273	0.20345174	293	0.18105030	313	0.16111541	333	0.14337549
234	0.25541867	254	0.22729531	274	0.20226852	294	0.17999736	314	0.16017840	334	0.14254165
235	0.25393322	255	0.22597342	275	0.20109218	295	0.17895054	315	0.15924685	335	0.14171267
236	0.25245642	256	0.22465922	276	0.19992269	296	0.17790982	316	0.15832072	336	0.14088851
237	0.25098820	257	0.22335267	277	0.19875999	297	0.17687514	317	0.15739997	337	0.14006914
238	0.24952853	258	0.22205371	278	0.19760406	298	0.17584649	318	0.15648457	338	0.13925454
239	0.24807734	259	0.22076231	279	0.19645485	299	0.17482381	319	0.15557450	339	0.13844467
240	0.24663459	260	0.21947841	280	0.19531232	300	0.17380709	320	0.15466972	340	0.13763952
241	0.24520023	261	0.21820199	281	0.19417644	301	0.17279627	321	0.15377021	341	0.13683904
242	0.24377421	262	0.21693299	282	0.19304717	302	0.17179134	322	0.15287592	342	0.13604323
243	0.24235649	263	0.21567137	283	0.19192446	303	0.17079225	323	0.15198684	343	0.13525204
244	0.24094701	264	0.21441708	284	0.19080828	304	0.16979897	324	0.15110293	344	0.13446545
245	0.23954573	265	0.21317009	285	0.18969859	305	0.16881146	325	0.15022415	345	0.13368344
246	0.23815260	266	0.21193035	286	0.18859536	306	0.16782970	326	0.14935049	346	0.13290597
247	0.23676757	267	0.21069783	287	0.18749854	307	0.16685365	327	0.14848191	347	0.13213303
248	0.23539060	268	0.20947247	288	0.18640810	308	0.16588328	328	0.14761838	348	0.13136458
249	0.23402163t	269	0.20825423	289	0.18532400	309	0.16491855	329	0.14675988	349	0.13060060

Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor
350	0.12984106	370	0.11554466	390	0.10282240	410	0.09150094	430	0.08142605	450	0.07246048
351	0.12908594	371	0.11487269	391	0.10222441	411	0.09096880	431	0.08095250	451	0.07203907
352	0.12833521	372	0.11420462	392	0.10162990	412	0.09043975	432	0.08048171	452	0.07162011
353	0.12758885	373	0.11354044	393	0.10103885	413	0.08991377	433	0.08001365	453	0.07120359
354	0.12684683	374	0.11288012	394	0.10045124	414	0.08939086	434	0.07954831	454	0.07078949
355	0.12610913	375	0.11222364	395	0.09986704	415	0.08887099	435	0.07908568	455	0.07037780
356	0.12537571	376	0.11157098	396	0.09928624	416	0.08835414	436	0.07862574	456	0.06996850
357	0.12464656	377	0.11092211	397	0.09870882	417	0.08784030	437	0.07816847	457	0.06956158
358	0.12392165	378	0.11027702	398	0.09813476	418	0.08732944	438	0.07771387	458	0.06915703
359	0.12320096	379	0.10963568	399	0.09756403	419	0.08682156	439	0.07726190	459	0.06875483
360	0.12248446	380	0.10899807	400	0.09699663	420	0.08631663	440	0.07681257	460	0.06835498
361	0.12177212	381	0.10836417	401	0.09643252	421	0.08581464	441	0.07636585	461	0.06795744
362	0.12106393	382	0.10773395	402	0.09587170	422	0.08531556	442	0.07592173	462	0.06756222
363	0.12035985	383	0.10710740	403	0.09531414	423	0.08481939	443	0.07548019	463	0.06716930
364	0.11965987	384	0.10648449	404	0.09475982	424	0.08432610	444	0.07504122	464	0.06677866
365	0.11896397	385	0.10586521	405	0.09420872	425	0.08383569	445	0.07460480	465	0.06639029
366	0.11827210	386	0.10524953	406	0.09366083	426	0.08334812	446	0.07417092	466	0.06600419
367	0.11758427	387	0.10463743	407	0.09311612	427	0.08286339	447	0.07373956	467	0.06562032
368	0.11690043	388	0.10402888	408	0.09257458	428	0.08238148	448	0.07331071	468	0.06523870
369	0.11622057	389	0.10342388	409	0.09203620	429	0.08190237	449	0.07288436	469	0.06485929

Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor	Remaining complete months for Income Benefit Pay-out/ Maturity Benefit	DB Factor
470	0.06448208	478	0.06154237	486	0.05873667	494	0.05605888	502	0.05350318	510	0.05106399
471	0.06410707	479	0.06118445	487	0.05839507	495	0.05573286	503	0.05319202	511	0.05076701
472	0.06373424	480	0.06082862	488	0.05805546	496	0.05540873	504	0.05288267	512	0.05047177
473	0.06336358	481	0.06047486	489	0.05771783	497	0.05508649	505	0.05257512	513	0.05017824
474	0.06299508	482	0.06012315	490	0.05738216	498	0.05476613	506	0.05226936	514	0.04988641
475	0.06262872	483	0.05977349	491	0.05704844	499	0.05444762	507	0.05196537	515	0.04959629
476	0.06226448	484	0.05942587	492	0.05671666	500	0.05413097	508	0.05166316	516	0.04930785
477	0.06190237	485	0.05908026	493	0.05638681	501	0.05381616	509	0.05136270		



Edelweiss Life Insurance Company Limited
(formerly known as Edelweiss Tokio Life Insurance Company Limited)

CIN: U66010MH2009PLC197336

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IRDAI Reg. No. 147

UIN: 147N112V01

Advt No.: BR/4050/Jan/2025

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IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.